

Client Name	Plan/Issuer	Social Security Number
Beneficiary Name	Beneficiary Date of Birth	Social Security Number
Initial Purchase/Transfer Amount		

Comparison of both A and C shares must be completed below.

Fund Name/Symbol	% Front End Load for Class A Share (Note: C Shares do not impose a front end load)	% of Annual Expense in Class A Shares	% of Annual Expense in Class C Shares

When does the beneficiary anticipate starting distributions?

- WITHIN THE 1ST YEAR
 BETWEEN 1 AND 5 YEARS
 BETWEEN 6 AND 10 YEARS*
 MORE THAN 10 YEARS*

FINRA Fund Analyzer

To Be Completed if Initial Purchase/ Rollover is \$10,000 or more.

Results	A Share	C Share
Plan Value at End of Holding Period:		
Profit/Loss:		
Fees		
Total Fees:		
Total Sales Charges:		
Total Fees & Sales Charges:		

Link to FINRA Fund Analyzer https://tools.finra.org/529_calculator/main

If the share class being purchased has higher fees/sales charges based off analyzer information listed above, please provide an explanation as to why the share class is being purchased.

It is important you understand the 529 College Savings Plan (“529 Plan”) you are purchasing. Please review the information below carefully.

Share Classes. Some 529 Plans offer different share classes with varying fees and expenses that can affect the performance of your investment. The amount you plan to invest and your time horizon for investing are significant factors in determining which share class would be most suitable for your investment.

- Class A shares typically charge an up-front sales charge, commonly known as a “front-end load.” This sales charge is deducted as a percentage of your initial investment. Because Class A shares require a front-end load, the annual fees and expenses for Class A shares are generally lower than Class B or Class C shares. Class A shares may be appropriate for investors who intend to remain invested for a longer period of time. Most Class A shares provide a sales charge reduction or “breakpoint” depending on the amount of your 529 investment. In addition, you may qualify for “rights of accumulation” which may allow you to receive a reduced sales charge when your 529 Plan investment is combined with other assets you already have invested with the fund company/sponsor. Eligibility for achieving breakpoints and discounts vary from plan to plan. You should carefully consult the 529 Plan offering document(s) and prospectus(es) for details before investing.
- Class B shares generally do not charge a front-end load, but normally impose a back-end sales charge, commonly referred to as a contingent deferred sales charge (“CDSC”), if any funds are withdrawn within a certain time period (e.g., 6 years). **Avantax policy does not allow the establishment of 529 Plans with B shares.**
- Class C shares typically charge a constant load structure throughout the life of the investment, and generally do not charge a front-end load. Class C Shares often carry a CDSC (for example 1%) if any of the funds are withdrawn within a certain time period (e.g., 1 year). Class C shares usually impose higher ongoing fees and expenses. These fees may continue for as long as the shares are held, though some fund families may convert C shares to A shares after a specified holding period, please refer to fund prospectus for details. Class C shares may be appropriate for investors with a shorter time horizon and who do not qualify for breakpoints or other sales charge discounts.

Fees & Expenses. There are certain costs associated with selecting investments in any 529 Plan portfolio. As with mutual funds, these costs include ongoing 12b-1 fees, which are deducted from the assets within the plan to cover certain expenses associated with marketing and distribution, and compensation to financial consultants and other investment professionals. Similarly, the fund families operating 529 Plans deduct other fees from the plan assets to cover various services, including portfolio management and administration costs. These fees and costs are generally referred to as the plan’s “expense ratio,” which is described in each plan’s offering materials. The expense ratio can help you compare the annual expenses of various 529 Plans. Fees and expenses vary from plan to plan, and also from share class to share class within each plan. For this reason, investors who intend to hold a 529 Plan investment for a relatively long period – generally, longer than six years, depending on the fund – will typically incur lower fund expenses over time and therefore may find that it makes sense to pay the front-end sales load for Class A shares. You should carefully review the 529 Plan’s offering document(s) and underlying fund prospectus(es) to learn more about these fees and expenses before making an investment.

Brokerage Service Compensation; Possible Conflicts of Interest. Avantax Investment ServicesSM (“Avantax”) and its registered representatives receive compensation for the sale of investment products, including 529 Plans. This compensation may be based on a particular transaction, such as a commission or a portion of a sales charge. In addition, a portion of the total compensation received may take the form of a “trailer” or a 12b-1 distribution fee; these fees are paid periodically for as long as you hold the 529 Plan. Further, there are many 529 Plans available for sale in the marketplace. Avantax has arrangements with some of the largest and most well-known companies that offer a broad array of investment products, such as annuities, mutual funds, and 529 Plans. Avantax has agreements with these companies to share educational, training, record keeping, and other costs associated with these investment products. If you purchase a product offered by one of these companies, Avantax will receive additional payments, which will increase the compensation Avantax earns as a result of your investment. For additional information on possible conflicts and a list of companies that pay marketing support, account administration, and record-keeping expenses to Avantax, please ask your Avantax Financial Professional (FP) or visit www.avantax.com.

Out of State Plans. Many states have enacted tax provisions that provide advantages for residents who invest in their home state’s 529 Plan. As a result, your state of residence may offer favorable tax treatment or other benefits to you that may not be available if you participate in an out-of-state program. Any state tax advantage or other benefit offered with respect to a particular 529 Plan should be one of the factors you consider in making an investment decision. It is possible that Avantax may not offer the state plan for your state of residence. You should consult with your tax adviser to learn more about how state-based benefits and restrictions would apply to your specific circumstances. You may also wish to contact your home state 529 Plan sponsor to learn more about the features, benefits, expenses and limitations of your state’s 529 Plan.

Rollovers. You are permitted to rollover your 529 Plan to another 529 Plan once every twelve month period for the benefit of the same beneficiary. The contribution portion of a rollover from another 529 Plan may be eligible for a state income tax deduction; however many states assess a rollover penalty for rolling over 529 Plan assets to another state’s 529 Plan. For example, in certain states if you rollover your 529 Plan to a qualified 529 Plan in another state, you may be subject to state income tax on the earnings, as well as the recapture of all previous state tax deductions you received before the rollover. Rollovers are subject to numerous technical rules that can significantly impact the tax status of your 529 Plan, and result in potentially significant taxes and fees. You should consult with your tax advisor and refer to the 529 Plan offering document(s) and underlying fund prospectuses for details on rollover restrictions.

Withdrawals and Penalties If you make a withdrawal from your 529 Plan and do not use the money for qualified education expenses, you generally will be subject to ordinary income tax and an additional 10% federal tax penalty on earnings. Exceptions apply in the case of qualified withdrawals, for example, the beneficiary’s death, disability, or receipt of a scholarship. Please refer to your 529 Plan offering document for details. You should also consult with your Avantax Financial Professional regarding your individual needs and circumstances.

Not Insured or Guaranteed. 529 Plan investments are neither insured nor guaranteed by the 529 Plan’s issuing state, state administrator, investment management firm, or Avantax. Investments in municipal fund securities involve investment risks. Avantax acts strictly as the introducing broker by offering various states’ 529 plans. 529 Plan accounts are domiciled at the sponsoring 529 Plan investment management firm and not at Avantax. Investments made into 529 Plan accounts are NOT insured by the FDIC or any other federal government agency, and are NOT obligations or deposits of or guaranteed by any bank. 529 Plan investments involve investment risk, including possible loss of principal. As with any investment in a mutual fund or other equity security, an investment in a municipal fund security may decrease in value.

Client Acknowledgement

You acknowledge and understand that important information about your particular investment, including, but not limited to, share classes, investment objectives, risks involved, and the fees, expenses, and other costs that can affect the performance of your investment can be found in the plan offering document(s) and underlying fund prospectuses.

IF YOU ARE INVESTING IN AN OUT-OF-STATE PLAN, YOU ACKNOWLEDGE AND UNDERSTAND THAT YOU MAY BE FOREGOING CERTAIN IN-STATE TAX BENEFITS BY NOT INVESTING IN YOUR HOME STATE'S 529 PLAN. YOU ACKNOWLEDGE THAT YOU HAVE DISCUSSED THESE ISSUES WITH YOUR AVANTAX FINANCIAL PROFESSIONAL BEFORE INVESTING IN AN OUT-OF-STATE PLAN.

You acknowledge that you have considered your investment objectives, and the risks, fees, expenses, and tax consequences associated with the 529 Plan before investing. You acknowledge and understand that the value of your 529 Plan assets, as with any investment, may fluctuate and that it is possible to lose money in your 529 Plan.

The disclosure information presented here is for educational purposes only and is not intended as tax or investment advice. This information is believed to be accurate as of the date of printing and is subject to change without notice.

If investing \$10,000 or more into a 529 plan, I attest I have received a copy of the FINRA 529 Fund Analyzer for the fund(s) share classes being purchased and have had ample opportunity to review the information. I have determined that this investment is consistent with my risk tolerance and overall investment strategy.

By signing below, you acknowledge that you have read and understand the disclosures above and have received and will read the 529 Plan document(s) (including the plan offering document(s) and underlying fund prospectuses) for all 529 plans being purchased before investing.

Avantax Investment Securities, Inc. is registered with the Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). Info is available on the MSRB website www.msrb.org that describes protections available under MSRB rules and how to file a complaint.

For more information, please refer to <http://www.finra.org/investors/529-college-savings-plans>.

Client Name:	Client Signature:	Date:
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Financial Professional Name:	FP #:	Financial Professional Signature:	Date:
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